

2012-13 Budget

Purpose of report

For decision.

Summary

1. The 2012-13 budget is set out in the **attached** Budget Book and is being recommended by Resources Panel. It is based on the medium-term financial strategy for the LGA and has been informed by the priorities set out in the 2012-13 Business Plan.
2. All areas of the budget have now been agreed, apart from the programme budgets where budget submissions have exceeded the available budget. An initial allocation of half the available budget has therefore been made to these areas, with further work to be completed by the end of May to agree a set of programme proposals that align with the priorities in the business plan and are within the available budget.
3. The Resources Panel will review and agree the final proposals for programme budgets before the end of the first quarter once this review and challenge process has been completed by the Strategic Management Team. The Resources Panel will be involved in overseeing these budgets in particular during the year, to ensure that programmes are delivered according to plan.

Recommendation

Members are asked to agree the 2012/13 budget, subject to a final set of proposals on programme budgets being agreed in the first quarter of the new financial year by Resources Panel.

Action

Director of Finance and Resources/Head of Business Development

Contact officer: Stephen Jones/Helen Platts

Position: Director of Finance and Resources/Head Business Development

Phone no: 0207 664 3358

E-mail: helen.platts@local.gov.uk

